



SOUTH DAKOTA PUBLIC FUNDS INVESTMENT TRUST (SD FIT)

Fixed Rate Investment Options & Services

FIT FIXED RATE ACCOUNT SERVICE FEATURES

- Free multiple accounts
- Free electronic transfers
- Online access to account information
- Timely and concise transaction and month-end statements
- Toll free service every business day
- No minimum or maximum amounts
- No minimum number of days

What is SD FIT?

The South Dakota Public Funds Investment Trust (SD FIT) is a complete financial management resource available to South Dakota local governments.

The PMA Difference

PMA Financial Network, LLC (PMA) is SD FIT's Fixed Rate Account services provider. PMA has been dedicated to serving the public sector for over 30 years and offers Fixed Rate Account Participants a comprehensive suite of statute-allowable investment options. This creates a truly unique "one-stop-shop" for a local government's financial services needs.

Investment Options & Services

PMA, through SD FIT, offers Participants a comprehensive suite of statute-allowable investment options and services, including:

- Competitively bid fixed rate investments
- Cash management services
- Bond proceeds management services

This breadth creates an active, competitive and beneficial program for Participants.

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FIXED RATE INVESTMENTS

- FDIC CDs
- Collateralized CDs
- U.S. Government agency investments
- U.S. T-Bills and Notes
- Certain securities from SD issuers

FIXED RATE INVESTMENT BID PROCESS

- Prior to the investment date, PMA will contact government-identified local banks to solicit rates
- PMA will solicit top State rates for a local government's investments
- Local government makes the final decision on placement of investments
- PMA will handle all paperwork related to investments
- One monthly investment statement for all of a local government's investments

BOND PROCEEDS MANAGEMENT PROGRAM

- Reap significant benefits in the critical areas of investment, arbitrage and reporting
- Establish a reliable, sufficient flow of funds
- Maximize earnings through an asset-liability matching investment schedule
- Help comply with all applicable IRS arbitrage regulations and save administrative time

CASH FLOW ANALYSIS

- Ensure all liabilities are met with a maturity
- Invest longer to take advantage of higher rates
- Plan for cash shortfalls
- Identify long-term investment potential
- Maximize interest income

Fixed Rate Investments

Institutional relationships with some of Wall Street's most experienced professionals and an extensive local and national bank network enable PMA to provide Participants world-class fixed income opportunities.

PMA offers SD FIT Participants direct access to multiple types of Bank Certificates of Deposit.

Fixed Rate Investment Bid Process

PMA's investment bidding services are set in place to provide Participants the opportunity to secure the best possible rates on their investments. PMA obtains these rates by contacting multiple banks on behalf of the Participant, saving the Participant time and administrative resources.

For added convenience, SD FIT Participants will receive a single consolidated monthly report encompassing all of the local government's Fixed Rate Account investments and liquid SD FIT pool activity.

Bond Proceeds Management Program

PMA's Bond Proceeds Management Program provides the ability to reap significant benefits in the critical areas of investment, arbitrage and reporting. Specifically, this program helps a local government establish a reliable and sufficient flow of funds, maximize earnings through an asset-liability matching investment schedule, adequately cover expenses, comply with all applicable IRS arbitrage regulations and save administrative time. Additionally, each participating local government will have a single contact for all of its investment needs.

PMA's Bond Proceeds Management Program is free of charge for SD FIT Participants.

Cash Flow Analysis

There is more to money management than simply shopping for investments. An accurate cash flow plan allows a local government to intelligently build an investment schedule that capitalizes on the yield curve benefits of longer-term investing. PMA's cash flow analysis helps a local government ensure that all liabilities are met with a maturity, invest longer to take advantage of higher rates, plan for cash shortfalls, identify long-term investment potential and maximize interest income.

PMA's cash flow analysis is free of charge for SD FIT Participants.



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